Financial Report Review
Fiscal Year 2019

Board of Trustees Meeting
April 2, 2020
Assets, Liabilities, and Net Position

• Total assets for University increased by $39.0 million
  – Increase comprised of capital assets, endowment investments, and accounts receivable
  – Investment Gain 5.1%
Assets, Liabilities, and Net Position

• Total liabilities decreased by $26.6 million
  – Decrease comprised of net other postemployment employment benefits (OPEB) and notes & bonds payable

• Net position increased by $73.2 million
  – Almost half of increase due to net investment in capital assets – new Nursing and Instructional building and Ragsdale-Mendenhall residence hall renovation
Revenues and Expenses

• Total revenues increased by $34.7 million
  – Operating revenues increased by $11.2 million
  – Largest increase in contracts and grants – federal funding and Moss Street Partnership School

• Total expenses increased by $13.1 million
  – Operating expenses increased by $13.9 million
  – Largest increase salaries and benefits – personnel costs with enrollment growth
Revenues and Expenses

• State Appropriations increased by $9.2 million – enrollment growth funding

• Capital grant funding of $30.3 million for construction of New Nursing and Instructional Building
Questions?

Link to 2018-2019 Financial Report: