CARES ACT FUNDING Update

Board of Trustees-CARL Committee

Tina McEntire, Vice Chancellor

September 22, 2020
## CARES Act Funding: Higher Education Emergency Relief Fund (HEERF)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funding</td>
<td>$9,283,941</td>
</tr>
<tr>
<td>Total Spent as of 09/11/2020</td>
<td>$8,813,700 (95%)</td>
</tr>
<tr>
<td>Remaining Balance</td>
<td>$470,241 (5%)</td>
</tr>
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### Student Breakdown

<table>
<thead>
<tr>
<th>Student Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduates Funded</td>
<td>$8,130,900 (88%)</td>
</tr>
<tr>
<td>Graduates Funded</td>
<td>$682,800 (12%)</td>
</tr>
</tbody>
</table>
Guiding Principles

I. Distribute funds to students with the most significant need, in keeping with the goals of the legislation.

II. Minimize delays in distribution.

III. Implement a simple application with ease of navigation for our students.

IV. Distribute funds as widely as possible to students in need, including those who meet Title IV criteria but may not have completed a FAFSA application.

V. Develop award notification communication that encourages students to enroll for the fall semester.
Distribution of Funding

Method 1: Awarded block grants to students with outstanding spring term balances.

- Grants ranged between $500-$1500 depending upon the balance.
- 997 undergraduates awarded, 75 graduates awarded

Amount Disbursed $682,700
Distribution of Funding

Method 2: Awarded block grants to students with withdrew from one or more Spring 2020 courses.

• Advisors did outreach to students who withdrew from spring courses and offered them $1,000 block grants and encouraged them to enroll in summer courses to stay on track toward graduation.

• 885 undergraduates awarded

Amount Disbursed $717,700
### Distribution of Funding

**Method 3: Awarded block grants to students with the most significant financial need.**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount Disbursed</th>
<th>Recipients Awarded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students with Zero EFC*</td>
<td>$3,884,400</td>
<td>3,177 UG 75 GR</td>
</tr>
<tr>
<td>Students who were Pell-eligible</td>
<td>$1,467,100</td>
<td>2,723 UG 212 GR</td>
</tr>
<tr>
<td>Students with EFC* of less than $15,000</td>
<td>$579,800</td>
<td>1,007 UG 149 GR</td>
</tr>
</tbody>
</table>

*EFC=Estimated Family Contribution as calculated per the FAFSA process. Block grants range $500-$1200.*
Distribution of Funding

Method 4: Application-Based Emergency Funding

- Students were able to self-identify their need for funding by completing an emergency aid application. Applications were reviewed and students were provided block grants.

Amount Disbursed
- $1,376,600
- 2,169 UG Awarded
- 159 GR Awarded
Distribution of Funding

Method 5: Study Abroad Funding

- Awarded block grants to students participating in study abroad programs in Spring 2020 that were required to return to the U.S. unexpectedly. Students incurred costs from the unanticipated change.

- 117 undergraduate students were awarded grants.

Amount Disbursed
$105,000
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